

SAFETY POLICY – ENGLISH TRANSLATION

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SAFETY POLICY

Paks II. LTD. (hereinafter: the Company) was established as a project company responsible for the implementation and execution of the construction of the new nuclear power plant units at the Paks site, for obtaining the licences required for this, and subsequently for operating the new units.

By issuing its Safety Policy, the Company's Management declares its responsibility and commitment to fulfilling its role as licensee and enforcing this role, as well as to increasing the level of nuclear safety.

The Safety Policy and the Company's regulatory documents derived from it define the fundamental principles according to which the Company establishes, ensures, and continuously maintains the conditions and operational practices necessary for enforcing nuclear safety and nuclear security.

Safety in all areas – and in particular nuclear safety and nuclear security – is a primary consideration in all decisions and activities of the Company. The Company's Management provides the resources and tools required for this.

As a nuclear licensee, Paks II. Zrt. is responsible for nuclear safety and is committed to its continuous enhancement. Nuclear safety is at the centre of all decisions and activities of the Company. The Company places special emphasis on compliance with legislation, international standards and good practices.

The Management of the Company, as the licensee, assumes responsibility for ensuring that during the design, manufacture, construction, commissioning and operation of the nuclear safety systems and system elements of the nuclear installation, the following nuclear safety objectives are met:

- **Throughout the lifetime of the nuclear installation, the protection of individuals and groups of the public, as well as the environment, from the hazards of ionizing radiation shall be ensured.**
- **The radiation exposure of workers and the public shall at all times remain below prescribed limits and shall be kept as low as reasonably achievable (ALARA).**
- **The occurrence of operational events shall be reliably prevented or avoided.**
- **For all postulated initiating events considered in the design of the nuclear installation, the potential consequences shall remain within acceptable limits, and the likelihood of accidents shall be sufficiently low.**

In the Company's operations and management, the primary criteria in the selection of managers and employees are their professional competence and their commitment to their duties and responsibilities.

Safety Policy – English Translation

Paks II. Ltd.

The responsibilities of managers and their staff, as well as the vertical and horizontal communication, information flow, and reporting processes both within and outside the organization, are defined and documented.

During the execution of tasks related to nuclear safety, the Company operates a multi-level control and approval process. Its guiding principle is the identification and acceptance of requirements and expectations related to nuclear safety and nuclear security, as well as ensuring full compliance with these requirements during the design, construction and commissioning of the facility, systems, and system elements.

The Company's Management supports and enables the evaluation of nuclear safety and ensures that internal and external operating experience is fed back into the organization. The Company pays particular attention to assessing and managing safety risks associated with the construction.

To realize the project, the Company engages contract partners who are well-prepared, have high-level expertise and industry-recognized professional experience, and whose competence and commitment to safety are beyond doubt. Selection of contracted partners includes preliminary capability assessment and ongoing performance evaluation, based on nuclear safety and nuclear security requirements.

The Company's Management is committed to developing and maintaining a strong nuclear safety culture.

Any employee may report observations or concerns related to safety. These are evaluated and investigated promptly and at the appropriate organizational level, and information regarding corrective and preventive actions taken is communicated to all personnel working on the project.

The Company cooperates with all stakeholders and institutions involved in the implementation.

A key partner of the Company is MVM Paks Nuclear Power Plant Ltd. In connection with the preparatory and construction activities of the new units, the Company considers the safety of the operating units a fundamental expectation and cooperates with MVM Paks NPP on all safety matters.

Gergely Jákli

Chief Executive Officer