

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE PAKS II. LTD. OF HUNGARY
AND
THE MINISTRY OF
ENERGY OF THE REPUBLIC OF BELARUS
ON CO-OPERATION ON THE FIELD OF VVER-1200 TECHNOLOGY

The Paks II. Ltd. of Hungary and the Ministry of Energy of the Republic of Belarus (hereinafter jointly referred to as "Signatories");

CONSIDERING that Hungary and the Republic of Belarus are members of the International Atomic Energy Agency (hereinafter referred to as IAEA), and such they are guided by the principles of peaceful use of nuclear energy;

GUIDED by the provisions of treaties under IAEA auspices and IAEA related treaties to which both Signatories are parties, and also taking into account the Memorandum of Cooperation in the field of electric power industry signed on June 2020 between the Office of the Prime Minister of Hungary and the Ministry of Energy of the Republic of Belarus;

CONFIRMING that IAEA safeguards are an essential component of the international security system and that the Treaty on the Non-Proliferation of Nuclear Weapons (NPT) is the centrepiece of global efforts to prevent the further spread of nuclear weapons;

NOTING that the peaceful uses of nuclear energy is a key factor in fostering the social, scientific and economic development of the Signatories;

REAFFIRMING their desire to place the highest priority on nuclear safety and the protection of human health and the environment in both countries in the course of implementing their nuclear programs;

DRIVEN by the desire to promote and strengthen cooperation for the use of VVER-1200 technology;

CONFIRMING their mutual interest in pursuing cooperation in the area of sharing experiences and best practices in the peaceful uses of nuclear energy;

EMPHASIZING that Hungary is a member state of the European Union and as such it is bound by the EURATOM regulations and directives in the nuclear field;

Have reached the following understanding:

PARAGRAPH 1 OBJECTIVES

1. The objective of the present Memorandum of Understanding (hereinafter referred to as the "MoU") is to develop mutually beneficial cooperation between the Signatories, thus contributing to the economic development of through setting up a framework for issues related to the VVER-1200 technology and creating a network of those countries that already use it and which are in the phase of planning, construction or commissioning.
2. Signatories express their intention to share experience covering the following but not limited areas:
 1. sharing experiences and information in the field of operation of VVER-1200 type reactor plants, radioactive waste storage and disposal facilities;
 2. provision of scientific and technical support for the operation of VVER-1200 technology;
 3. training of personnel in the field of operation of VVER-1200 type reactor plants;
 4. follow up of market changes and the economic environment;
 5. site visits to nuclear power plant units and to radioactive waste storage facilities on agreement of the parties;
 6. cooperation with the World Association of Nuclear Operators (WANO).
3. Furthermore, Signatories express their intention to encourage the development of local industrial capacity through Business-to-Business cooperation between the Signatories to supply goods and services for construction, operation and maintenance of nuclear power plants.
4. Signatories may involve professional organizations in the implementation of the present MoU. These professional organizations of the Signatories delegate their leaders and the experts designated by the leaders in the cooperation, depending on the subject to be discussed.

PARAGRAPH 2 IMPLEMENTATION COSTS

Unless otherwise mutually agreed between the Signatories, each Signatory will be solely responsible for its own participation costs under this MoU, including those incurred by its coordinator in performing his or her responsibilities.

PARAGRAPH 3
ADMINISTRATION OF THE MOU

1. In order to implement this Memorandum of Understanding, the Signatories have decided to establish an appropriate Hungarian-Belarusian working group.
- 2 Each Signatory will designate members of the Hungarian-Belarusian working group responsible for the implementation of this Memorandum of Understanding.
3. The Hungarian-Belarusian working group, in each case applicable for the purposes of this Memorandum, determines, taking into account the interests of the parties, the volume of information provided by the parties and scientific and technical support provided.
4. The working group will be responsible for:
 - the exchange of information within the framework of this MoU; the identification of specific areas of cooperation;
 - organizing and facilitating the travels to the venue of the meetings via diplomatic channels;
 - preparation of presentations for the given topics to be discussed; preparation of the technical circumstances for the management of the meetings.
5. Signatories will inform each other in writing on the assignment of members of the working group within 30 days of the coming into effect of this MoU. Signatories will inform each other on the replacement of an Administrator within 15 days following such a replacement.
6. Signatories undertake to hold a meeting at least once in every year. The venue of the meeting will be agreed on the previous meeting. The first meeting of the members of the working group will be held in Paks, Hungary. The working group agrees on the number and all relevant information of the participants one month in advance of the planned meeting. Minutes will be created of each meeting. Signatories - upon their intention - may use the proposals included in the minutes in order to utilise it in their own practices.
7. Signatories are entitled to create a common procedure in which they may decide on the communication channels for sharing information; the frequency of the meetings; creating professional working groups for certain topics; any other issues they find necessary to explore.

PARAGRAPH 4
INTELLECTUAL PROPERTY

For the purposes of the implementation of this MoU, Signatories will pursue effective protection of intellectual property under the respective national legislation of each Signatory. Signatories will refrain from sharing with third parties information obtained in connection with the implementation of this MoU without the prior written consent of the other Signatory.

PARAGRAPH 5
ADMINISTRATIVE NATURE OF THE MOU

1. This MoU does not create legal rights or obligations under international or national law. Any cooperative activities undertaken by a Signatory for the purposes of implementing this MoU will be carried out in accordance with the relevant laws and regulations applicable to such Signatory.
2. Cooperation under this MoU will not affect the rights and obligations of the Signatories arising from international agreements to which either State is a party to, as well as from the membership of either State to international organizations, particularly regional economic integration organizations.

PARAGRAPH 6
SETTLEMENT OF DISPUTES

Any dispute that may arise regarding the interpretation or implementation of this MoU will be resolved amicably by direct consultations between the Signatories.

PARAGRAPH 7
AMENDMENTS

This MoU may be amended by mutual written consent of the Signatories, specifying the date of coming into effect of the amendment. Any such amendment will be noted in an addendum duly signed by the Signatories and will constitute an integral part of this MoU.

PARAGRAPH 8
EFFECT, DURATION AND TERMINATION

1. This MoU will come into effect upon signature. This MoU will remain in effect for a period of five years. It will be automatically renewed for additional periods of one year unless either Signatory notifies the other, six months before the expiration of the term, in writing, through diplomatic channels, of its intention to terminate this MoU. In the absence of prior notification from either Signatory, this MoU automatically continues to remain in effect.
2. In case of termination of this MoU, Signatories will take all reasonable efforts for completing all launched projects mutually agreed upon under this MoU.

Signed in Budapest on 12 April 2023 in two original copies in the English language.

A handwritten signature in blue ink, consisting of a large loop followed by several vertical strokes, positioned above a horizontal dotted line.

For Paks II. Ltd. of Hungary

A handwritten signature in blue ink, consisting of a large loop followed by several vertical strokes, positioned above a horizontal dotted line.

For the Ministry of Energy of the
Republic of Belarus